

VFA.spendManager®

FOR CAPITAL SPENDING CONTROL

Your organization invests significant resources to ensure your capital plans and budgets effectively support its goals and objectives, equitably allocate limited funds, and reflect the consensus of key decision makers. However, the success of these efforts ultimately lies in their execution.

Controlling ongoing capital spending against your planned budget requires a reconciled view of overall capital spending that many organizations lack. Manual processes for tracking planned and actual expenses don't deliver a real-time view of the spending process, allowing unplanned expenses to crop up. Such spending consumes up to 20 percent of capital expenditures in many organizations.

In order to optimize capital spending, organizations must:

- Centralize enterprise-wide capital management.
- Automate the capital budget review and approval process.
- Control capital spend against planned budget in real-time.

VFA.spendManager Benefits

- Meaningful budgets reduce unplanned spend
- Spending controls improve accuracy and financial performance
- Real-time data visibility improves performance
- Aggregation and standardization lower costs
- Accurate forecasts and variances improve cash flow management
- Defensible and auditable processes ensure responsibilities and accountability

CONTROL CAPITAL EXPENDITURES ACROSS THE ENTERPRISE

Executives

Fast access to capital data to support business decisions

Finance

Financial controls and accurate, timely reporting

Support Services

Consistent involvement in capital processes

Name	Category	Budgeted Amount	Budgeting FY	Rebudgeting FY	Status	Locked?
Business Services Capital Program	Routine Capital	\$35,000,000	FY 2009	FY 2009	Draft	No
Corporate Center Capital Program	Strategic Capital	\$195,000,000	FY 2009	FY 2009	Draft	No
Regional Projects	Routine Capital	\$60,500,000	FY 2009	FY 2009	Draft	No
Routine Capital	Routine Capital	\$37,000,000	FY 2009	FY 2009	Approved	No
Strategic Projects	Strategic Capital	\$175,000,000	FY 2009	FY 2009	Approved	No

Managers

More visibility into budgets and spending

Operations

Simplified submission of requests and requisitions

Purchasing

Aggregation and standardization

VFA.spendManager's financial and operational performance through enterprise-wide control and management of capital.

VFA.spendManager

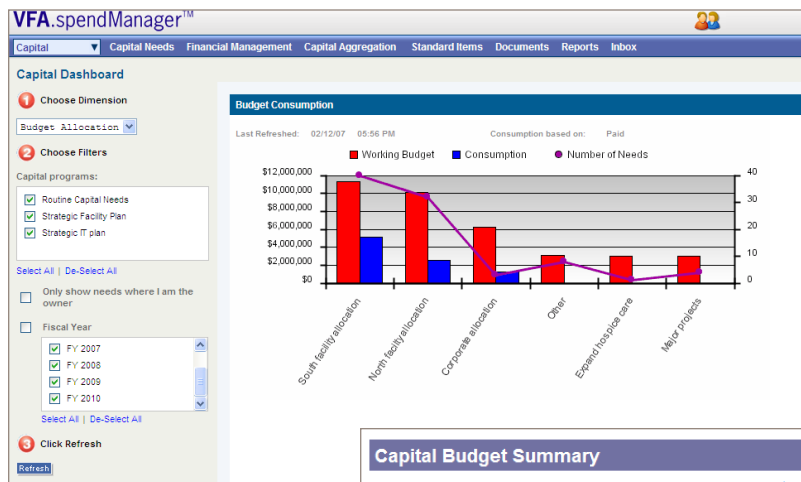
VFA.spendManager's enhanced control of capital planning and spending increases efficiencies, reduces unapproved expenditures, ensures capital is being optimized and accurately accounts for how capital is managed and spent.

It integrates previously disconnected capital processes, helping your organization to effectively manage the process by which capital needs are identified, defined, approved as part of the budget, and then purchased.

PLANNING

- Create a consolidated, consistent view of capital needs to facilitate both short-term and long-term planning.
- Assure capital spending plans are aligned with strategy, need and capital availability.
- Define requirements at any level in the organization with multi-level cost categories.

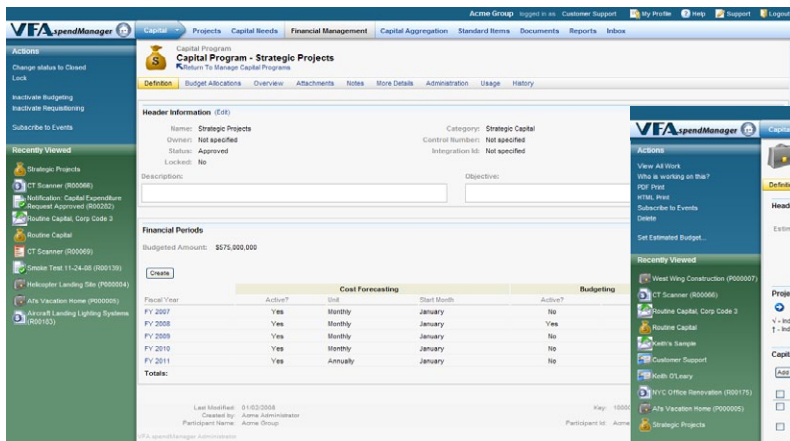
The VFA.spendManager dashboard provides a real-time view of capital spending.



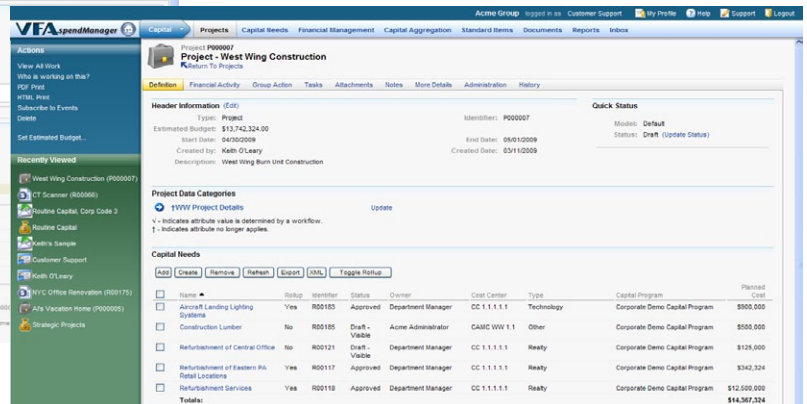
Capital Budget Summary							Last Refreshed: 02/12/07 05:56 PM
	Original Budget	Working Budget	Requisitioned	Committed	Item Receipts	Invoiced	Available Budget
Corporate allocation	\$6,255,000	\$6,252,250	\$1,252,250	\$1,277,250	\$52,250	\$1,289,178	\$4,963,072
Corporate contingency	\$1,500,000	\$1,263,064	\$0	\$0	\$0	\$0	\$1,263,064
Expand hospice care	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
IT Services	\$1,470,000	\$1,470,000	\$69,157	\$0	\$0	\$0	\$1,470,000
Maintenance & repair	\$55,000	\$55,000	\$0	\$0	\$0	\$0	\$55,000
Major projects	\$2,955,300	\$2,955,300	\$400,000	\$0	\$0	\$0	\$2,955,300
Microsoft Enterprise License	\$350,000	\$350,000	\$0	\$0	\$0	\$0	\$350,000
North facility allocation	\$10,103,561	\$10,148,561	\$2,724,101	\$2,536,101	\$2,536,101	\$2,536,101	\$7,612,460
South facility allocation	\$11,157,569	\$11,352,255	\$2,794,686	\$2,794,686	\$2,614,686	\$5,100,317	\$6,251,938
Totals:	\$36,846,430	\$36,846,430	\$7,240,194	\$6,608,037	\$5,203,037	\$8,925,596	\$27,920,834

CONTROL CAPITAL SPENDING WITH VFA.SPENDMANAGER:

- **View** capital spending against budget in real time.
- **Document** project information, such as priority, internal rate of return, and payback period.
- **Automate** the review and approval of capital budgets and requisitions, providing a complete audit trail.
- **Tie** requisitions to budget allocations.
- **Forecast** cash flow, with monthly and year-to-date forecasts and variances.
- **Track the status of** projects, including planned versus actual expenses and milestone dates.



Define capital programs and forecast and budget across multiple fiscal years.



Manage, track and roll-up financial activity by project.

BUDGETING

- Involve all stakeholders – Procurement, Finance, Facilities Management, Engineering, and others – in developing budget estimates.
- Enable users to define and justify capital requests based on ROI, operational impact and strategic relevance.
- Prioritize capital needs based on business priorities.

FORECASTING

- Accurately forecast cash needs and provide ongoing cost estimates.

TRACK PURCHASING

- Reconcile capital plans with actual spending.
- Integrate information from existing purchasing and financial systems.
- Automate and streamline the purchase requisition process.
- Lower costs through aggregation and standardization.

PROJECT MANAGEMENT

- Define single or multi-year projects.
- Group and manage multiple capital requirements.
- Roll-up and track financial data by project
- Configure and automate project workflow.
- Report on project specific data.

REPORTING & TRACKING

- Real-time data access using standard and ad-hoc reports.
- Pro actively respond to changing conditions.
- Apply fiscal-year controls to multi-year projects.
- Manage variances and performance.
- Configurable dashboards and reporting provides the data visibility needed for improved decision support.

“On multi-year, multi phase projects, we can project how much money we’re going to accrue at the end of the year for ongoing work, [and] determine what to roll-over the next fiscal year.”

GEORGE NOLAN
DIRECTOR OF
CAPITAL PLANNING,
UMASS MEMORIAL
HEALTHCARE

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Budget Variance Report

Capital Programs: Routine Capital Needs, Strategic Facility Plan, Strategic IT plan

Fiscal Years: FY 2005, FY 2006, FY 2007, FY 2008, FY 2009, FY 2010

Capital Program	Identifier	Capital Need Name	Cost Center Number	Working Budget	Invoiced	Variance
Strategic IT plan						
	R00080	Desktop management system	1000	\$70,000.00	\$0.00	\$70,000.00
	R00084	Technical Services Group Project MS	1000	\$350,000.00	\$0.00	\$350,000.00
	R00093	Storage Area Network Replacement	1001	\$900,000.00	\$0.00	\$900,000.00
	R00094	Spectralink	1001	\$500,000.00	\$0.00	\$500,000.00

Report on capital expenditures by project, region, department, or other criteria you define.

The VFA Advantage

CAPITAL MANAGEMENT EXPERTISE

VFA.spendManager is part of the VFA suite of software solutions for expert capital planning and management. With over 500 organizations in healthcare, corporate, education and government, VFA software solutions with VFA expertise help organizations achieve their missions by controlling and optimizing their capital and capital investments.

SECURE WEB ACCESS

VFA.spendManager is a hosted Web-based solution providing secure access through a standard Web browser. It enables your organization to have the solution working quickly and allows enterprise-wide access to all personnel involved in the capital planning and tracking process.

Contact VFA

For more information on VFA.spendManager's powerful capital planning and spend management capabilities contact VFA to request a personalized demonstration.

Related Information

- VFA.facility® for Expert Capital Planning
- VFA.auditor® for Guided Facility Evaluations

About VFA Canada Corp.

VFA helps organizations strategically manage their facility portfolios with Capital Planning and Management Solutions (CPMS™) that combine software, assessment services and business process consulting. Organizations in corporate, education, healthcare and government markets use VFA solutions to manage over three billion square feet of real estate.

Contact us to learn how VFA can help your organization to optimize its facilities investment.

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